

UNAUDITED FINANCIAL STATEMENTS FOR YEAR ENDED 31 MARCH 2020
FOR
THE TOURING EXHIBITIONS GROUP

Flint & Thompson
Logistics House
1325A Stratford Road
Hall Green
Birmingham
B28 9HH

**TOURING EXHIBITIONS GROUP
GENERAL INFORMATION
For the Year to 31 March 2020**

TREASURER

Janine Parrish
c/o 20-21 Visual Arts Centre
Church Square
Scunthorpe
DN15 6TB

ACCOUNTANTS:

Flint & Thompson
Logistics House
1325A Stratford Road
Hall Green
Birmingham
B28 9HH

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For the Year to the 31 March 2020**

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TOURING EXHIBITIONS GROUP
INCOME AND EXPENDITURE ACCOUNT
For the year ended 31 March 2020

	Notes	2020			2019		
		Restricted Funds £	Unrestricted Funds £	Total £	Restricted Funds £	Unrestricted Funds £	Total £
INCOME							
Subscriptions	2(i)	-	25,287	25,287	-	26,385	26,385
Deposit interest received	2(ii)	-	108	108	-	68	68
Income from events	2(iii)	-	9,697	9,697	-	12,205	12,205
Professional Development	2(iv)	-	7,358	7,358	-	10,470	10,470
Art Fund	2(v)	-	7,199	7,199	-	5,215	5,215
ACE Preparing to Borrow	2(vi)	-	-	-	3,400	3,260	6,660
Preparing to Borrow Workshop	2(vii)	-	1,171	1,171	-	-	-
Marketplace Sponsorship		2,000	-	2,000	-	-	-
Total income		2,000	50,820	52,820	3,400	57,603	61,003
EXPENDITURE							
Secretarial	3(i)	-	14,156	14,156	-	9,482	9,482
Marketplace	3(ii)	-	7,098	7,098	-	9,599	9,599
Handbook	3(iii)	-	-	-	-	-	-
Marketing	3(iv)	-	4,060	4,060	-	3,007	3,007
Organisation development	3(v)	-	4,633	4,633	-	3,584	3,584
Professional development	3(vi)	-	19,034	19,034	-	17,504	17,504
Website	3(vii)	-	6,365	6,365	-	9,612	9,612
Accountancy charges		-	1,419	1,419	-	960	960
Total payments		-	56,765	56,765	-	53,748	53,748
(DEFICIT)/SURPLUS FOR THE YEAR		2,000	(5,945)	(3,945)	3,400	3,855	7,255
Transfers between funds	4(iii)	-	-	-	-	-	-
SURPLUS/(DEFICIT)AFTER TRANSFERS		2000	(5,945)	(3,945)	3,400	3,855	7,255
FUNDS AT 1 April 2019		-	53,410	53,410	(3,400)	49,555	46,155
FUNDS AT 31 March 2020		2,000	47,465	49,465	-	53,410	53,410

The notes on pages 5 to 7 form part of these financial statements.

**TOURING EXHIBITIONS GROUP
BALANCE SHEET
At 31 March 2020**

		<u>2020</u>		<u>2019</u>	
		£	£	£	£
CURRENT ASSETS					
Bank balance			51,425		54,094
CURRENT LIABILITIES					
Accrued expenses			(960)		(684)
Creditor Momart			(1,000)		-
			<hr/>		<hr/>
NET ASSETS			<u>49,465</u>		<u>53,410</u>
REPRESENTED BY					
Reserves					
Unrestricted funds	4		47,465		53,410
Restricted funds	4		2,000		-
			<hr/>		<hr/>
			<u>49,465</u>		<u>53,410</u>

The notes on pages 5 to 7 form part of these financial statements.

Approved by the Annual General Meeting on 28 August 2020

Signed

Name

Signed

Name

**TOURING EXHIBITIONS GROUP
ACCOUNTANTS' REPORT TO
THE TOURING EXHIBITIONS GROUP**

In accordance with Instructions given to us, we have prepared, without carrying out an audit, the annexed financial statements from the accounting records of The Touring Exhibitions Group and from information and explanations supplied to us.

Flint & Thompson

Flint & Thompson
Logistics House
1325A Stratford Road
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Birmingham
B28 9HH

Date 22 July, 2020

TOURING EXHIBITIONS GROUP
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2020

1. **PRINCIPAL ACCOUNTING POLICIES**

- (i) **Accounting convention**
The financial statements have been prepared under the historical cost convention.
- (ii) **Incoming resources – Subscriptions**
Subscription fees are included as received and are relevant to the membership year.

2. **INCOME**

	<u>2020</u>	<u>2019</u>
	£	£
(i) Subscriptions		
Institutional members	16,681	16,889
Corporate members	4,606	4,013
New ordinary members	2,400	4,367
New corporate members	1,600	1,116
	<u>25,287</u>	<u>26,385</u>
(ii) Deposit interest received	108	68
	<u>108</u>	<u>68</u>
(iii) Income from events		
Training and consultancy	-	-
Seminars	-	-
Market place	9,697	12,205
	<u>9,697</u>	<u>12,205</u>
(iv) Professional Development		
Partnership Agreement Workshop	1,175	855
Tactile Access Workshop	3,015	7,560
Economics of Touring Exhibitions	1,910	890
Beginning to Tour	540	1,165
Bespoke Training	218	-
TESS sponsorship	500	-
	<u>7,358</u>	<u>10,470</u>
(v) Art Fund		
Symposium Grant	-	261
Preparing to Borrow Grant	5,787	4,904
Consulting Fee	1,412	50
	<u>7,199</u>	<u>5,215</u>
(vi) ACE Preparing to Borrow		
ACE Resilience Grant	-	3,400
TESS Demountable	-	1,500
Preparing to Borrow Workshops	-	1,760
	<u>-</u>	<u>6,660</u>
(vii) Preparing to borrow workshops		
Participant's fees	1,171	-
	<u>1,171</u>	<u>-</u>

3. **EXPENDITURE**

	£	£
(i) Secretariat		
Administration	4,583	1,875
Finance	350	1,075
Membership	5,125	2,520
Travel and subsistence	2,775	2,651
Other expenses	555	86
Insurance	375	375
Office management	393	900
	<u>14,156</u>	<u>9,482</u>
(ii) Marketplace		
Bookings	-	565
Catering	2,553	5,000
Equipment	647	1,291
Venue costs	3,332	1,750
Speakers Costs	566	993
	<u>7,098</u>	<u>9,599</u>

TOURING EXHIBITIONS GROUP
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2020

3.	EXPENDITURE continued	<u>2020</u>	<u>2019</u>
		£	£
(iii)	Handbook Contributors' fees	-	-
(iv)	Marketing Newsletter distribution Newsletter printing Photography Handbook Marketplace Professional development Newsletter editing Newsletter design Membership development	28 35 - 1,174 145 442 1,441 623 172 <u>4,060</u>	- 511 - - - - 1,580 606 310 <u>3,007</u>
(v)	Organisation development Fees Committee travel Catering Expenses Venue hire	2,076 413 403 1,228 513 <u>4,633</u>	1,860 1,310 - - 414 <u>3,584</u>
(vi)	Professional development Catering Expenses Management Trainers fees Venue costs	2,932 1,925 8,580 4,986 611 <u>19,034</u>	2,348 706 9,000 5,189 261 <u>17,504</u>
(vii)	Website Database management Design Hosting Development Scrutiny Maintenance	- 36 211 3,664 - 2,454 <u>6,365</u>	365 132 - 6,828 687 1,600 <u>9,612</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 March 2020

4 FUNDS

(i) Unrestricted funds

Comprise those funds which the Executive Committee are free to use in accordance with the association's constitution.

(ii) Restricted funds

These relate to grants received during the financial year, less expenses paid towards these projects.

	2020 £	2019 £
 <u>Marketplace Sponsorship Constantine</u>		
Brought Forward 1 April 2019	-	-
Contributions	2,000	-
Transfers	-	-
Carried forward	2,000	-
 <u>ACE Preparing to Borrow</u>		
Brought Forward 1 April 2019	-	(3,400)
Contributions	-	3,400
Expenditure	-	-
Carried forward	-	-
 TOTAL	 2,000	 -